

Village of North Riverside

Finance, Health & Appropriations Committee

Meeting Date: May 28, 2013

Trustee Wilt, Chairman
Trustee Demopoulos
Trustee Mengoni

Others in attendance were, Mayor Hermanek, Trustees Bianco, Czajka, Decosola, Administrator Belmonte and Finance Director Scarpiniti.

Meeting was called to order at 6:30 pm. and the following is a summary of the meetings.

Item #1: Fiscal Year 2013 Projection: Finance Director Scarpiniti distributed a “Preliminary” Summary of Projected Revenues and Expenditures report for FY 2013. She was happy to report that after projecting a \$589,295 deficit at budget time we are now projecting to show a \$32,947 in net income for the year ending on April 30, 2013. She attributed this to some higher than expected increase in revenues and good work by the department heads in policing their department budgets. The Director then went into a very in depth explanation of the report she distributed explaining all eight funds to the committee and board members. She went through the Schedule of Revenue report explaining each category; taxes, licenses and permits, intergovernmental, charges for services and fines; and how the revenue is generated for these accounts. The Director answered a number of questions from the committee and board members. Director Scarpiniti explained that because most of the board members were going through this for the first time she felt the detailed explanation was necessary. Chairman Wilt as well as the other members thanked her for the detailed explanation and all felt it was very helpful going into budget hearings on June 11th and 12th. The Director informed the board members that the budget books will be in their mailboxes when they come to the Board meeting on Monday, June 3rd.

Item #2: Financial Calendar FY 2015: Director Scarpiniti distributed a proposed financial calendar for FY2015 with potential dates from June 2013 through April 2014 showing dates of finance committee meetings as well as budget meetings to discuss the budget for fiscal year 2015. She explained that with this schedule the Board would be able to approve the FY15 budget by the April 21, 2014 Board meeting so we would be able to file our Appropriation Ordinance in May 2014. The committee agreed with the schedule to start earlier and have the budget passed by April 2014.

There being no further business, the meeting was adjourned at 9:05 pm.

Respectfully submitted,

Trustee Vera Wilt
Chairman